

# Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.com

26<sup>th</sup> September, 2018

**BSE Limited**

P. J. Tower,  
Dalal Street,  
Fort, Mumbai 400 001

**Ref : Scrip Code – 512147**

**Sub : Compliance of Regulation 30 of SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith details regarding proceeding of 30<sup>th</sup> Annual General Meeting of the Company held at the registered office of the Company at 29, Bank Street, First Floor, Fort, Mumbai 400 001 on Monday, 24<sup>th</sup> September, 2018 at 4.30 am concluded at 5.30 pm.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,  
For **KAJAL SYNTHETICS AND SILK MILLS LIMITED**



**G. M. Loyalka**  
Director  
(DIN 00299416 )



## DETAILS OF THE PROCEEDING OF 30<sup>TH</sup> ANNUAL GENERAL MEETING

Sr. No.	Particulars	Details
1	Date of 30 <sup>th</sup> Annual General Meeting	Monday, 24 <sup>th</sup> September, 2018
2	Total No. of Shareholder as on Cut off date	155
3	No. of Shareholder Present in the Meeting either in person or through Proxy	
	1. Promoter and Promoter Group	3
	2. Public	
	Body Corporate	2
	Individual	5
4	No. of Shareholder attended through Video Conferencing	0

The following items of business, as per Notice of 30<sup>th</sup> Annual General Meeting were transacted

### RESULTS OF 30<sup>TH</sup> ANNUAL GENERAL MEETING

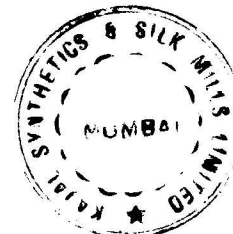
**a) Resolution No. 1 – ORDINARY RESOLUTION**

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended on 31st March, 2018 and the Board's and Auditors' Reports thereon.

**b) Resolution No. 2 – ORDINARY RESOLUTION**

To appoint a Director in place of Mr. Naveen Bhatler (DIN No: 00503756) who retires by rotation and, being eligible, offers himself for re-appointment.

*Mr. Naveen Bhatler tender the Notice of Resignation from Directorship of the Company vide his letter dated 5<sup>th</sup> September, 2018 and vide Circular Resolution dated 12<sup>th</sup> September, 2018 his resignation was accepted. Thus the Resolution No. 2 in the Notice convening 30<sup>th</sup> Annual General Meeting gets null and void*



**c) Resolution No. 3 – ORDINARY RESOLUTION**

“Resolved That pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and Rules made therein , the appointment of M/s K.K. Khadaria & Co., Chartered Accountants, Mumbai, (Firm Registration No. 105013W), having their office at 401-A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Road, Andheri (West), Mumbai 400 058 who were appointed as Statutory Auditor to hold the office from conclusion of this Annual General Meeting till the conclusion of the 34th Annual General Meeting be and is hereby ratified, at such remuneration (including reimbursement of out of pocket expenses) as may be decided by the Board of Directors of the Company in consultation with M/s M/s K.K. Khadaria & Co, Chartered Accountants, Mumbai.”

**d) Resolution No. 4 – ORDINARY RESOLUTION**

RESOLVED THAT pursuant to the provision 149, 152 and other applicable provisions of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rule, 2014, Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Seetha Ramaiya K. Vellore, in respect of whom the Company has received notice in writing from member under section 160 of the Companies Act, 2013, signifying his intention to propose Mr. Seetha Ramaiya K. Vellore as candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation

**e) Resolution No. 5 – ORDINARY RESOLUTION**

RESOLVED FURTHER THAT Pursuant to section 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ( including any statutory modifications or re-enactment(s) thereof, for the time being in force) and subject to approval of Central Government, if any and such other consent and permission as may be necessary and subject to such modifications, variations acceptable to the appointee, the Company approve the appointment of Mr. Seetha Ramaiya K. Vellore as the Managing Director of the Company for the period of Two year from 1<sup>st</sup> October, 2018 to 30<sup>th</sup> September, 2020 at remuneration of Rs. 13,52,650/- p.a. (Rupees Thirteen Lac Fifty Two Thousand Six Hundred Fifty only) as approved by Remuneration Committee in its meeting.

RESOLVED FURTHER THAT where in any financial year, the Company has no profit or its profit are inadequate, the foregoing amount of remuneration shall be the Minimum Remuneration payable to Mr. Seetha Ramaiya K. Vellore.

In terms of Scrutinizers' Report dated 26<sup>th</sup> September, 2018, all the above resolution except Resolution No. 2 (which gets null and void due to resignation letter dated 5<sup>th</sup> September, 2018 of Mr. Naveen Bhatler from Directorship of the Company duly accepted by Circular Resolution passed on 12<sup>th</sup> September, 2018 passed by the Company.

